



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
M/s. OSAAT Educational Charitable Trust,

1. Opinion

We have audited the accompanying Financial Statements of **M/s. OSAAT Educational Charitable Trust** ("the Trust"), which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and notes to accounts thereon give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2023; and
- (b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date.

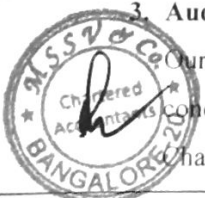
2. Trust's Responsibility for the Financial Statements

The Trust is responsible for the preparation of these Financial Statements that gives a true and fair view of the financial position and financial performance of the Trust. This responsibility also includes selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent. This responsibility includes the design, implementation and maintenance of internal financial controls relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern basis of accounting unless trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

3. Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements



Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the Financial Statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, we have considered the internal financial controls relevant to the Trust's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Trust, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Report on other Legal and Regulatory requirements

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of accounts.

for MSSV & Co.,

Chartered Accountants

FRN: 001987S



Ravi Prasad

Partner

Membership No. 203414

UDIN: 23203414BGWDLR5599

Place: Bangalore

Date: September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
#252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Statement of Total Income

Assessment Year	:	2023 - 2024
Previous Year Ending	:	March 31, 2023
Date of Incorporation	:	July 16, 2011
Status	:	Trust
PAN	:	AAATO3310P
Assessing Authority	:	Exemption Circle
Name of the Bank	:	Bank of Baroda
Address of the Bank	:	#7, 17th Cross, 7th Sector, HSR Layout, Bangalore 560 102
Type of Account	:	Savings Bank Account
Account No.	:	89600100009248
IFSC Code	:	BARB0VJHSRL

Receipts from Charitable Trust

Donations Received			
- Domestic Receipts		5,49,52,365	
- FCRA Receipts		<u>7,49,59,289</u>	12,99,11,654
Interest Income			21,13,845
Miscellaneous Receipts			<u>24,56,099</u>
			13,44,81,598
Less : Exemption under section 11(1)(a)			<u>(2,01,72,240)</u>
			11,43,09,358
Add : Amount set apart in previous years utilized in current year			<u>2,44,75,012</u>
			13,87,84,370
Less : Expenditure incurred			
- Domestic Expenses	6,38,68,637		
- FCRA Expenses	7,51,29,781		
- Administrative Expenses	<u>44,50,111</u>	14,34,48,529	
Less : Provision created during the year to be disallowed		(51,58,823)	
Add : Provision of preveious years remitted in current year		<u>4,94,664</u>	13,87,84,370
Carry forward for objects of the Trust in the future years			<u>-</u>
Taxable Income			<u>-</u>
Tax on the above			-
Less : Tax Deducted at Source			-
Refund Due			<u>-</u>

Assessee

Income accumulated or set apart u/s 11(2)

Financial Year	Amount accumulated	Utilised During the year	Balance
2017-18	17,89,351	17,89,351	-
2019-20	94,53,374	94,53,374	-
2020-21	2,83,58,872	1,32,32,287	1,51,26,585
2021-22	1,38,14,910	-	1,38,14,910
Total	5,34,16,507	2,44,75,012	2,89,41,495







OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Consolidated Balance Sheet as at March 31, 2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
GENERAL FUND		FIXED ASSETS	
Opening Balance	8,63,04,688	Computer	7,646
Less: Deficit during the year	<u>(89,72,029)</u>		
	7,73,32,659	CURRENT ASSETS	
CORPUS FUND	8,000	Cash at Bank	
		- Bank of Baroda	8,23,66,101
CURRENT LIABILITIES		- State Bank of India	4,84,432
Retention Money	43,62,426	Inventory	1,53,339
Statutory Dues	5,44,903	Other Current Assets	20,97,160
Other Current Liabilities	28,60,690		
Total	8,51,08,678	Total	8,51,08,678

This is the Balance Sheet referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S



Ravi Prasad
Ravi Prasad
Partner

Membership No. 203414

Place : Bangalore
Date : September 30, 2023

For and on behalf of
OSAAT Educational Charitable Trust

[Signature]
Trustee

Place : Bangalore
Date : September 30, 2023

[Signature]
Trustee

Place : Bangalore
Date : September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
 No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Consolidated Income and Expenditure Account for the year ended March 31, 2023

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Project Expenses	13,89,98,418	Donation Receipts	12,99,11,654
Advertisement Expenses	3,51,361	Interest Income	21,13,845
Audit Expenses	14,750	Miscellaneous Receipts	24,56,099
Consultancy Charges	19,96,667		
Depreciation Expense	5,098		
Miscellaneous Expenses	3,07,831		
Salary Expenses	9,25,092		
Travel Expenses	8,54,410		
		Excess of Expenditure over Income	89,72,029
Total	14,34,53,627	Total	14,34,53,627

This is the Income and Expenditure Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN 001987S



(Signature)

Ravi Prasad
Partner
Membership No. 203414

Place Bangalore
Date September 30, 2023

For and on behalf of
OSAAT Educational Charitable Trust

(Signature) Trustee

(Signature) Trustee

Place Bangalore
Date September 30, 2023

Place Bangalore
Date September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Consolidated Receipt and Payments Account for the year ended March 31, 2023

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance			
Cash at Bank		Amhara Middle School	10,800
- Bank Of Baroda (General)	4,04,08,658	Digital Infrastructure	2,53,38,307
- Bank Of Baroda (FCRA)	1,74,95,334	GDVGHPS Mulabagilu	99,49,662
- State Bank Of India (FCRA)	3,09,18,913	GHPS Agasanur	38,80,380
		GHPS Arabagatte	16,33,413
Donation Receipts	12,82,94,808	GHPS Bachegowdanahalli	8,820
Interest Receipts	21,13,845	GHPS Benkipura	2,84,036
Rates and Taxes Refund	23,43,430	GHPS Blikere	31,54,461
Miscellaneous Receipts	26,361	GHPS Chikkahunsur	29,21,886
Amount Refundable	12,278	GHPS Dasudi	3,60,616
Donation Receivable	49,206	GHPS Gudemaranahalli	7,560
		GHPS Haradanahalli	20,99,460
		GHPS Ichangi	50,72,867
		GHPS Keravadi	14,39,928
		GHPS Kodaganura	27,02,390
		GHPS Manuvinakurike	26,92,855
		GHPS Mattigatti	5,09,125
		GHPS Mayamudi	11,79,322
		GHPS Melavanki	12,43,552
		GHPS Mukanahalli	10,000
		GHPS Nagavalli	14,750
		GHPS Thovinakere	4,50,624
		GHPS Taralakatti	14,33,318
		GHPS Yalavatti	52,38,664
		GHS Badavanahalli	42,40,724
		GHS Chikkakunthur	16,26,164
		GHS Halehalli	49,06,258
		GHS Harave	25,47,645
		GHS Marally	27,41,707
		GHS Sidlaghatta	6,52,040
		GHSS Melanikuzhi	59,17,013
		GHSS Velliangadu	6,20,291
		GKHPS Avargola	22,420
		GKHPS Hubbarawadi	9,60,398
		GKHPS Katrala	13,55,064
		GMHPS Aneundi	4,33,598
		GUHS Khukhradih	9,87,750
		KPS (HPS) Kanyana	35,22,105
		KPS (HS) Kanyana	2,47,891
		MES Komarapalayam	45,08,402
		Project Saadhane	3,94,184
		PUPS Athanur	3,780
		SHNES Walsang	16,61,640
		UMS Tangrain	5,61,423
		ZPHS Karakambadi	10,14,149
		ZPPS Vilwandi	64,19,697
		ZPUPS Kaudasar	15,000
		Advertisement expenses	3,24,895
		Audit Fees	14,750
		Bank charges	15,432
		Consultancy Charges	16,89,000
		Miscellaneous expenses	1,87,757
		Payment towards Retention Money	14,73,012
		Salary expenses	9,27,061
		TDS payments	30,39,098
		Travel expenses	8,93,386
		ZPPS Umrle	9,000
		ZPS Rawal Gaon	9,000
		Payment Gateway charges	24
		Postage and Courier	22,294
		Printing and Stationery	770
		Advance Paid to Suppliers	
		Surya Precision Engineering	3,92,037
		Brilyant IT Solutions Pvt Ltd	12,92,055
		A i Kaizen OPC Pvt Ltd	34,37,506
		DOT Workplace Solutions Pvt Ltd	9,45,423

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	Media Concepts	73,500
	Sapna Book House Pvt Ltd	25,000
	Saraswathi Book Depot	25,000
	Wishtel Pvt. Ltd.,	13,564
	Sthapathi Creations	3,60,000
	Stock of Finished Goods	53,856
	Other Suppliers	20,25,765
	Work-in-Progress (DI)	
	A. i. Kaizen OPC Pvt Ltd.,	32,11,797
	Brilyant IT Solutions P Ltd	13,41,614
	Wishtel Pvt. Ltd.,	13,564
	Closing Balance	
	Cash at Bank :	
	- Bank Of Baroda (General)	2,99,51,800
	- Bank Of Baroda (FCRA)	5,24,14,301
	- State Bank Of India (FCRA)	4,84,432
Total	22,16,62,833	Total 22,16,62,832

This is the Receipts and Payments Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

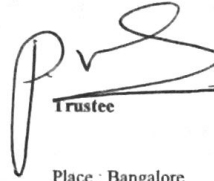


Ravi Prasad
Partner
Membership No. 203414

Place : Bangalore
Date : September 30, 2023



For and on behalf of
OSAAT Educational Charitable Trust



Trustee

Place : Bangalore
Date : September 30, 2023



Trustee

Place : Bangalore
Date : September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Balance Sheet as at March 31, 2023 (General)

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
GENERAL FUND		FIXED ASSETS	
Opening Balance 3,88,76,495		Computer	7,646
Less : Deficit during the year (1,02,14,026)	2,86,62,469	CURRENT ASSETS	
CORPUS FUND	8,000	Cash at Bank	
CURRENT LIABILITIES		- Bank of Baroda	2,99,51,800
Retention Money	21,73,898	Inventory	93,862
Statutory Dues	1,16,703	Other Current Assets	19,65,000
Other Current Liabilities	9,09,238		
Branch Balance - FCRA	1,48,000		
Total	3,20,18,308	Total	3,20,18,308

This is the Balance Sheet referred to in our Report of even date.

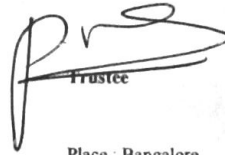
For MSSV & Co.,
Chartered Accountants
FRN : 001987S



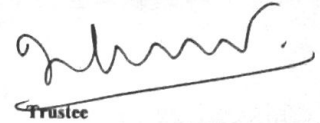
Ravi Prasad
Partner
Membership No. 203414

Place : Bangalore
Date : September 30, 2023

For and on behalf of
OSAAT Educational Charitable Trust


Trustee

Place : Bangalore
Date : September 30, 2023


Trustee

Place : Bangalore
Date : September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Income and Expenditure Account for the year ended March 31, 2023 (General)

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Project Expenses	6,38,68,637	Donation Receipts	5,49,52,365
Advertisement Expenses	3,51,361	Interest Income	6,26,640
Audit Expenses	14,750	Miscellaneous Receipts	24,55,849
Consultancy Charges	19,96,667		
Depreciation Expense	5,098		
Miscellaneous Expenses	2,92,399		
Salary Expenses	9,25,092		
Travel Expenses	7,94,876		
		Excess of Expenditure over Income	1,02,14,026
Total	6,82,48,880	Total	6,82,48,880

This is the Income and Expenditure Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

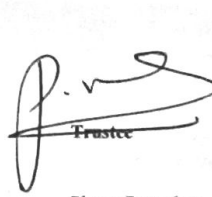


Ravi Prasad
Partner
Membership No. 203414

Place : Bangalore
Date : September 30, 2023



For and on behalf of
OSAAT Educational Charitable Trust



Place : Bangalore
Date : September 30, 2023



Place : Bangalore
Date : September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Receipt and Payments Account for the year ended March 31, 2023 (General)

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Advertisement expenses	3,24,895
Cash at Bank :		Amhara Middle School	10,800
- Bank Of Baroda (General)	4,04,08,658	Audit Fees	14,750
Donation Receipts	5,33,35,519	Consultancy Charges	16,44,000
Interest Receipts	6,26,640	Digital Infrastructure	53,43,838
Rates and Taxes Refund	23,43,430	GDVGHPS Mulabagilu	59,43,230
Miscellaneous receipts	26,111	GHPS Agasanur	38,80,380
Amount Refundable	12,278	GHPS Arabagatte	16,33,413
Donation Receivable	49,206	GHPS Bachegowdanahalli	8,820
		GHPS Bilikere	15,34,155
		GHPS Dasudi	8,100
		GHPS Gudemaranahalli	7,560
		GHPS Haradanahalli	20,99,460
		GHPS Kodaganura	6,480
		GHPS Manuvinakurike	13,58,353
		GHPS Mukanahalli	10,000
		GHPS Nagavalli	14,750
		GHPS Taralakatti	14,33,318
		GHPS Yalavatti	47,16,631
		GHS Badavanahalli	42,40,724
		GHS Chikkakunthur	28,000
		GHS Halehalli	49,06,258
		GHS Harave	25,07,685
		GHS Sidlaghatta	6,52,040
		GHSS Melanikuzhi	19,01,156
		GHPS Chikkahunsur	9,000
		GHPS Tovinakere	4,50,624
		GHPS Mayamudi	2,700
		GHSS Velliangadu	6,20,291
		GKHPS Avargola	22,420
		GMHPS Aneundi	6,480
		KPS (HPS) Kanyana	8,10,535
		KPS (HS) Kanyana	1,22,250
		MES Komarapalayam	20,89,434
		ZPPS Umrals	9,000
		ZPS Rawal Gaon	9,000
		Miscellaneous expenses	1,87,757
		Payment Gateway charges	24
		Postage and Courier	22,294
		Printing and Stationery	770
		Payment towards Retention Money	8,28,984
		Project Saadhane	3,94,184
		PUPS Athanur	3,780
		Salary expenses	8,88,592
		SHNES Walsang	16,61,640
		TDS payments	11,84,003
		Travel expenses	8,25,190
		UMS Tangraun	9,440
		ZPHS Karakambadi	10,14,149
		ZPPS Vilwandi	23,96,749
		ZPUPS Kaudasar	15,000
		Advance Paid to Suppliers	
		Surya Precision Engineering	3,92,037
		Briyant IT Solutions Pvt Ltd	12,92,055
		A. S. Kaizen OPC Pvt Ltd	34,37,506
		DOT Workplace Solutions Pvt Ltd	9,45,423
		Media Concepts	73,500



		Sapna Book House Pvt Ltd	25,000
		Saraswathi Book Depot	25,000
		Wishtel Pvt Ltd.	13,564
		Sthapathi Creations	3,60,000
		Stock of Finished Goods	53,856
		Work-in-Progress (DI)	
		A + Karzen OPC Pvt Ltd.,	21,85,639
		Brihyant IT Solutions P Ltd	2,19,812
		Wishtel Pvt. Ltd.	13,564
		Closing Balance	
		Cash at Bank	
		- Bank Of Baroda (General)	2,99,51,800
Total	9,68,01,842	Total	9,68,01,842

This is the Receipts and Payments Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN 001987S

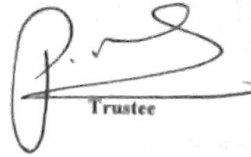


Ravi Prasad
Partner
Membership No. 203414

Place Bangalore
Date . September 30, 2023

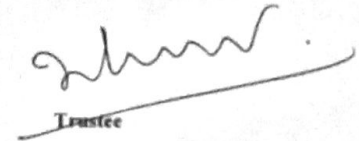


For and on behalf of
OSAAT Educational Charitable Trust



Trustee

Place : Bangalore
Date : September 30, 2023



Trustee

Place : Bangalore
Date : September 30, 2023



Depreciation Schedule of Fixed Assets for the year ending March 31, 2023

Particulars	Rate %	WDV as on 01-04-2022	Additions		Deletions	Total	Depreciation for the year
			More than 180 days	Less than 180 days			
Computer :							
Computer	40%	12,744	-	-	-	12,744	5,098
Total		12,744	-	-	-	12,744	5,098



OSAAAT EDUCATIONAL CHARITABLE TRUST
 No.252, Lakeshore House, Kasavanna Hall, Bangalore - 560 035

Balance Sheet as at March 31, 2023 (P.C.R.A)

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
GENERAL FUND		CURRENT ASSETS	
Opening Balance	4,74,28,193	Cash at Bank	
Add: Surplus during the year	12,41,997	- Bank of Baroda	5,26,14,361
	4,86,70,190	- State Bank of India	4,84,612
CURRENT LIABILITIES		Inventory	99,677
Retention Money	21,88,528	Other Current Assets	1,32,160
Statutory Dues	4,28,266	Branch Balance - General	1,48,966
Other Current Liabilities	19,51,452		
Total	5,32,38,378	Total	5,32,38,378

This is the Balance Sheet referred to in our Report of even date

For MNSV & Co.,
Chartered Accountants
FRN 6019875



(Signature)

M.N. Prasad
Partner
Membership No. 203414

Place Bangalore
Date: September 30, 2023

For and on behalf of
OSAAAT Educational Charitable Trust

(Signature)
Trustee

(Signature)
Trustee

Place Bangalore
Date: September 30, 2023

Place Bangalore
Date: September 30, 2023



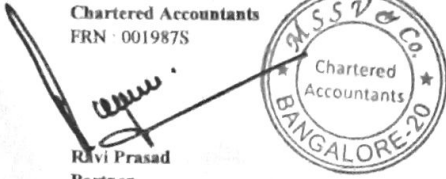
OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Income and Expenditure Account for the year ended March 31, 2023 (FCRA)

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Project Expenses	7,51,29,781	Donation Receipts	7,49,59,289
Miscellaneous Expenses	15,432	Interest Income	14,87,205
Travel Expenses	59,534	Miscellaneous Receipts	250
Excess of Income over Expenditure	12,41,997		
Total	7,64,46,744	Total	7,64,46,744

This is the Income and Expenditure Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN - 001987S



Ravi Prasad
Partner
Membership No. 203414

Place : Bangalore
Date : September 30, 2023

For and on behalf of
OSAAT Educational Charitable Trust

Trustee

Trustee

Place : Bangalore
Date : September 30, 2023

Place : Bangalore
Date : September 30, 2023



OSAAT EDUCATIONAL CHARITABLE TRUST
No.252, Lakeshore Homes, Kasavana Halli, Bangalore - 560 035

Receipt and Payments Account for the year ended March 31, 2023 (FCRA)

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Consultancy Charges	45,000
Cash at Bank :		Digital Infrastructure	1,99,94,469
- Bank Of Baroda (FCRA)	1,74,95,334	GHS Chikkakunthur	15,98,164
- State Bank Of India (FCRA)	3,09,18,913	GDVGHPS Mulabagilu	40,06,432
Donation Receipts	7,49,59,289	GHPS Benkipura	2,84,036
Interest Receipts	14,87,205	GHPS Bilikere	16,20,306
Miscellaneous receipts	250	GHPS Chikkahunsur	29,12,886
		GHPS Dasudi	3,52,516
		GHPS Ichangi	50,72,867
		GHPS Keravadi	14,39,928
		GHPS Kodaganura	26,95,910
		GHPS Manuvinakurike	13,34,502
		GHPS Mattigatti	5,09,125
		GHPS Mayamudi	11,76,622
		GHPS Melavanki	12,43,552
		GHPS Yalavatti	5,22,033
		GHS Harave	39,960
		GHS Marally	27,41,707
		GHSS Melanikuzhi	40,15,857
		GKHPS Hubbarawadi	9,60,398
		GKHPS Katrala	13,55,064
		GMHPS Anegundi	4,27,118
		GUHS Khukhradih	9,87,750
		KPS (HPS) Kanyana	27,11,570
		KPS (HS) Kanyana	1,25,641
		MES Komarapalayam	24,18,968
		Payment towards Retention Money	6,44,028
		Salary expenses	38,469
		TDS payments	18,55,095
		Travel expenses	68,196
		UMS Tangrain	5,51,983
		ZPPS Vilwandi	40,22,948
		Bank charges	15,432
		Advance paid to Suppliers	20,25,766
		Work-in-Progress (DI)	
		A i Kaizen OPC Pvt Ltd.,	10,26,158
		Briyant IT Solutions P Ltd	11,21,802
		Closing Balance	
		Cash at Bank :	
		- Bank Of Baroda (FCRA)	5,24,14,301
		- State Bank Of India (FCRA)	4,84,432
Total	12,48,60,991	Total	12,48,60,991

This is the Receipts and Payments Account referred to in our Report of even date.

For MSSV & Co.,
Chartered Accountants
FRN : 001987S

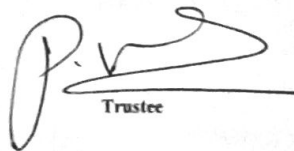


Ravi Prasad
Partner
Membership No. 203414

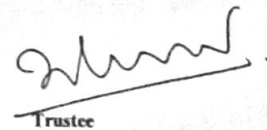
Place Bangalore
Date September 30, 2023



For and on behalf of
OSAAT Educational Charitable Trust


Trustee

Place : Bangalore
Date : September 30, 2023


Trustee

Place : Bangalore
Date : September 30, 2023

